



An RBC\* Company

	24-Apr-26	1-May-26	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	961.56	965.52	3.96	0.41%	2.01%
All T&T Index	1,393.52	1,392.25	-1.27	-0.09%	1.56%
Cross Listed Index	69.88	71.23	1.35	1.93%	3.41%
SME Index	89.81	89.69	-0.12	-0.13%	-4.65%
First Tier Market					
Weekly Volume			Weekly Value		
2,444,016			\$38,970,741.98		
Volume Leader	Shares		% Market		
AHL	706,453		28.91%		
WCO	398,841		16.32%		
NEL	359,010		14.69%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$1.36	\$1.73	\$0.37	27.21%	
NCBFG	\$2.05	\$2.15	\$0.10	4.88%	
JMMBGL	\$0.82	\$0.85	\$0.03	3.66%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
NEL	\$4.86	\$4.25	-\$0.61	-12.55%	
NFM	\$1.49	\$1.45	-\$0.04	-2.68%	
MASSY	\$3.49	\$3.42	-\$0.07	-2.01%	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
2,674			\$50,800.28		
Security	Shares		Value		
CINE1	25		\$99.50		
EHL	2,506		\$45,050.49		
MED	127		\$5,587.73		
SOLIS	16		\$62.56		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$158.1587		

## EQUITY SUMMARY

This week saw 2,444,016 shares traded on the First Tier Market, an increase of 130.24 per cent on last week's total of 1,061,487 shares crossing the floor. The value of the shares traded was up 118.46 per cent to \$38,970,741.98 from the previous week's value of \$17,839,002.86. Angostura Holdings Limited (AHL) was the volume leader with 28.91 per cent of the market activity or 706,453 shares traded. In second place was The West Indian Tobacco Company Limited (WCO) with 16.32 per cent of the market activity or 398,841 shares traded, followed by National Enterprises Limited (NEL) with 14.69 per cent or 359,010 shares traded. These shares accounted for 59.91 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index increased by 0.41 per cent or 3.96 points to close at 965.52. The All Trinidad and Tobago Index ended at 1,392.25, down 0.09 per cent or 1.27 points. The Cross Listed Index rose by 1.93 per cent or 1.35 points to close at 71.23. The Small and Medium Enterprise Index closed at 89.69, a decrease of 0.13 per cent or 0.12 points. This week there were 14 shares advancing and 4 shares declining, while no shares were at their 52-week high and 52-week low.



The major advance this week was Trinidad Cement Limited (TCL), up 27.21 per cent or \$0.37 to close at \$1.73. In second place was NCB Financial Group Limited (NCBFG) up 4.88 per cent or \$0.10 to close at \$2.15, JMMB Group Limited (JMMBGL) followed with an increase of 3.66 per cent or \$0.03 to close at \$0.85.

NEL was the major decline this week, down 12.55 per cent or \$0.61 to close at \$4.25, National Flour Mills Limited (NFM) followed with a decrease of 2.68 per cent or \$0.04 to close at \$1.45. In third place was Massy Holdings Ltd. (MASSY), down 2.01 per cent or \$0.07, to close at \$3.42.

There was no activity on the Second Tier Market.

There was no activity on the TTD Mutual Fund Market.

On the Small and Medium Enterprise Market, 25 CinemaOne Limited (CINE1) shares traded with a value of \$99.50, 16 Eric Solis Marketing Limited (SOLIS) shares traded with a value of \$62.56, 127 Medcorp Limited (MED) shares traded with a value of \$5,587.73 and 2,506 Endeavour Holdings Limited (EHL) shares traded with a value of \$45,050.49. CINE1's share price closed at \$4.68, MED's share price closed at \$44.00 and SOLIS's share price closed at \$3.70 all unchanged from last week. While EHL's share price closed at \$17.96, down 0.22 per cent or \$0.04.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares or A.S Bryden & Sons Holdings 6.00% Class A Preference shares (ASBH6.00) traded this week. MPCCEL shares closed at US\$0.98, while ASBH6.00 shares closed at US\$1.00, both unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
PHL	\$0.38	09.04.26	10.04.26	12.05.26
NGL**	\$1.00	23.04.26	24.04.26	13.05.26
ASBH 6.00	USD \$0.015	28.04.26	29.04.26	14.05.26
WCO	\$0.21	01.05.26	04.05.26	21.05.26
AMBL	\$1.00	14.05.26	15.05.26	26.05.26
RFHL	\$0.60	14.05.26	15.05.26	28.05.26
PLD	\$0.41	11.05.26	12.05.26	01.06.26
GHL	\$0.29	18.05.26	19.05.26	10.06.26
GMLP	3%	15.05.26	18.05.26	15.06.26
PHL	\$0.50	28.05.26	29.05.26	25.06.26
AHL	\$0.29	09.07.26	10.07.26	31.07.26
UCL	\$0.33	16.07.26	17.07.26	03.08.26
UCL**	\$0.43	16.07.26	17.07.26	03.08.26

*\*\*This is special dividend payment.*



## RBC Product Returns

### CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

#### Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2025	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	7.81%	12.05%	16.00%
3 Year	7.94%	16.23%	20.93%
5 Year	4.73%	5.37%	9.26%
10 Year	6.21%	9.43%	13.49%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

### ROYTRIN MUTUAL FUNDS SUMMARY

#### ROYTRIN MUTUAL FUNDS

Net Asset Value as at April 30, 2026

Income Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	24.031	0.4800	4.51%	2.11%	-0.63%
US\$	24.294	0.4500	4.28%	1.92%	-0.83%
Income & Growth Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	3.740	0.0800	11.18%	7.11%	3.98%
US\$	1.439	0.0400	12.31%	8.69%	3.26%
High Yield Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	233.408	N/A	5.28%	3.35%	2.20%
Euro€	165.497	N/A	3.82%	3.42%	2.87%
Money Market Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	10.000	0.2017	2.04%	1.49%	1.28%
US\$	10.000	0.1153	1.16%	1.67%	1.41%

- [Click here for more information on Roytrin Mutual Fund](#)



## FIXED INCOME SUMMARY

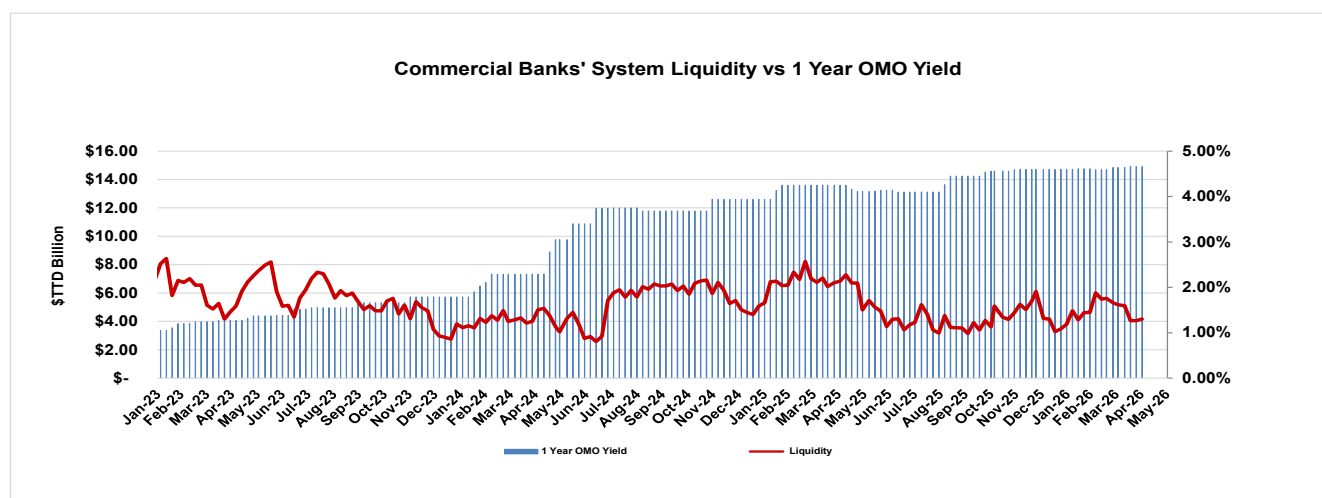
### Trinidad and Tobago

#### Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week.
- The next OMO / DA maturity will be on April 29th, 2026.

#### Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.161Bn, compared to \$4.046 Bn, last week representing an approximate \$114.554MM increase during the week.



### Government Bonds

#### TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
B048	\$1,000M GORTT 6.70% 04.02.2029	28-Apr-2026	5.49%	\$50,000,000.00	\$51,525,000.00	\$103.05	-\$0.02
J314	\$702.867M GORTT 4.25% 31.10.2037	01-May-2026	7.08%	\$289,000.00	\$216,730.00	\$78.00	\$4.00

### Corporate Bonds

#### TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 01.05.2026	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$98.50	5.08%	-	-	-	\$99.85	-	4.58%
NIF090830	09/08/2030	5.70%	\$100.00	5.70%	\$2,000.00	\$2,000.00	\$100.00	-	5.70%	-
NIF090838	09/08/2038	6.60%	\$100.00	6.60%	\$57,000.00	\$57,940.00	\$100.00	\$102.00	6.60%	6.36%



**Corporate & Government Bonds**

<b>CARIBBEAN INDICATIVE BOND LEVELS</b>							
<b>COUNTRY</b>	<b>MATURITY</b>	<b>COUPON</b>	<b>S&amp;P RATING</b>	<b>BID LEVEL</b>	<b>OFFER LEVEL</b>	<b>BID YIELD</b>	<b>OFFER YIELD</b>
<b>Aruba</b>	01/31/2029	6.500%	N/A	98.00	100.00	7.31%	6.49%
<b>Barbados</b>	10/01/2029	6.500%	B	100.25	101.50	6.42%	6.01%
	06/26/2035	8.000%	N/A	106.75	107.75	6.99%	6.84%
<b>Trinidad and Tobago</b>	08/04/2026	4.500%	BBB-	99.75	100.30	5.42%	3.29%
	05/17/2027	5.875%	BBB-	101.00	101.60	4.88%	4.29%
	06/26/2030	4.500%	BBB-	96.45	97.15	5.47%	5.27%
	01/14/2031	5.950%	BBB-	101.50	102.40	5.58%	5.36%
	06/26/2034	6.400%	BBB-	101.50	102.30	6.16%	6.04%
	01/28/2036	6.500%	BBB-	101.65	102.40	6.27%	6.17%
<b>Jamaica</b>	10/17/2028	6.750%	BB	101.75	102.75	5.81%	5.28%
	02/28/2036	8.500%	BB	116.50	118.50	6.23%	5.98%
	03/15/2039	8.000%	BB	120.20	122.00	5.76%	5.58%
	07/28/2045	7.875%	BB	120.25	122.00	6.07%	5.94%
<b>NGCTT – National Gas Company</b>	15/01/2036	6.050%	BBB-	92.00	93.00	7.21%	7.06%
<b>Trinidad Generation Unlimited</b>	16/06/2033	7.750%	BB+	105.00	106.00	6.85%	6.68%
<b>Heritage Petroleum Company Limited</b>	08/12/2029	9.000%	BB	101.50	102.50	8.47%	8.12%
<b>Sagicor</b>	13/05/2028	5.300%	BBB	99.25	100.25	5.69%	5.17%
<b>TSTT - Telecom of Trinidad &amp; Tobago</b>	18/10/2029	8.875%	BB-	101.50	102.50	8.37%	8.04%
<i>Indicative Levels. Please contact WISE for quotes.</i>							

**United States**

**US Treasury**

<b>US TREASURIES INDICATIVE LEVELS</b>			
<b>T- BILLS</b>	<b>OFFER YIELD</b>	<b>TREASURY NOTES / BONDS</b>	<b>OFFER YIELD</b>
<b>1 m</b>	2.846	<b>2 yr</b>	3.580
<b>3 m</b>	2.853	<b>3 yr</b>	3.603
<b>6 m</b>	3.090	<b>5 yr</b>	3.716
<b>1 yr</b>	3.407	<b>7 yr</b>	3.895
		<b>10 yr</b>	4.077
		<b>20 yr</b>	4.660
		<b>30 yr</b>	4.969
<b>Minimum Investment Piece - US\$10,000.00</b>			
<i>Indicative Levels. Please contact WISE for quotes.</i>			



## NEWSROOM

[Click on header for further details.](#)

### **Local**

[April 27, 2026 – Massy Holdings Ltd. - Notice of Consideration of Interim Dividend Payment](#)

[April 29, 2026 – ANSA Merchant Bank Limited - Notice of Availability of 2025 Annual Report](#)

[April 29, 2026 – GraceKennedy Limited - Notice of Availability of Annual Report 2025](#)

[April 30, 2026 – MPC Caribbean Clean Energy Limited - Notice of Availability of Annual Report 2025](#)

[April 30, 2026 – Medcorp Limited - Notice of Availability of Annual Report 2025](#)

[April 30, 2026 – Trinidad Cement Limited - Notice of Availability of Annual Report 2025](#)

[April 30, 2026 – National Investment Fund Holding Company Limited - Notice of Availability of Annual Report 2025](#)

[April 30, 2026 – Unilever Caribbean Limited - Notice of Availability of Annual Report 2025](#)

[April 30, 2026 – Guardian Media Limited - Notice of Availability of Annual Report 2025](#)

[April 30, 2026 – Point Lisas Industrial Port Development Corporation Limited - Notice of Annual General Meeting](#)

[April 30, 2026 – Point Lisas Industrial Port Development Corporation Limited - Notice of Final Dividend Payment](#)

[April 30, 2026 – Trinidad and Tobago NGL Limited - Notice of Delay in Publication of Unaudited Financial Statements for the Three Months Ended March 31, 2026](#)

[May 1, 2026 – Guardian Holdings Limited - Notice of Appointment of Director](#)

[May 1, 2026 – Guardian Holdings Limited - Notice of Material Change - Acquisition of NCB Merchant Bank Trinidad and Tobago Limited by Guardian Insurance Limited](#)

[May 1, 2026 – Guardian Holdings Limited - Group Restructuring - Establishment of a Financial Holding Company](#)

[May 1, 2026 – National Flour Mills Limited - Notice of Availability of Annual Report](#)

[May 1, 2026 – NCB Financial Group Limited - Notice of Material Change - Sale of NCB Merchant Bank \(Trinidad and Tobago\) Limited to Guardian Insurance Limited & Guardian Group Restructuring](#)

[May 1, 2026 – Guardian Holdings Limited - Notice of Interim Dividend Payment](#)



### **West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.  
TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: [wiseinfo@wisett.com](mailto:wiseinfo@wisett.com)  
[www.wisett.com](http://www.wisett.com)

*™ Registered trademark of Royal Bank of Canada. Used under license.*

*This information has been provided by West Indies Stockbrokers Limited ('WISE') and is for informational purposes only. It is not intended to provide investment, financial or other advice and such information should not be relied upon for providing such advice. WISE takes reasonable steps to provide up-to-date, accurate and reliable information, and believes the information to be so when printed. Any investment and economic outlook information contained in this article has been compiled by WISE from various sources. Information obtained from third parties is believed to be reliable, but no representation or warranty, express or implied, is made by WISE, its affiliates, or any other person as to its accuracy, completeness, or correctness. WISE and its affiliates assume no responsibility for any errors or omissions. The contents of this article should not be considered an offer to sell to, or a solicitation to buy securities from, any person in Trinidad & Tobago where such offer or solicitation is considered unlawful. When making an investment decision, you should consult with a qualified financial advisor who can provide advice on the suitability of any investment for you based on your investment objectives, investment experience, financial situation and needs, or other relevant information.*

*WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore, is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.*



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	965.52	3.96	0.41%	2.01%
All T&T Index	1,392.25	-1.27	-0.09%	1.56%
Cross Listed Index	71.23	1.35	1.93%	3.41%
Small & Medium Enterprises Index	89.69	-0.12	-0.13%	-4.65%

Weekly Volume Traded	2,444,016
Weekly \$ Value Traded	\$ 38,970,741.98
Advance/Decline Ratio	14/4
52 Week High/52 Week Low Ratio	0/0

**West Indies Stockbrokers Ltd**  
 St. Clair Place, 7-9 St Clair Avenue  
 Port of Spain, Trinidad, W.I.  
 TEL: (868) 628-9473  
 FAX: (868) 622-5002  
 EMAIL: wiseinfo@wisett.com  
 WEBSITE: www.wisett.com

™ Registered trademark of Royal Bank of Canada. Used under license.

All data as at May 1st, 2026

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2025	YTD % Change
<b>Banks</b>																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	0.66	0.34	4.08%	0.64	12.89	7.45	1.11	9.00	7.76	8.30	0.08	0.97%	8.24	0.73%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.93	2.50	6.99%	3.93	9.10	36.33	0.98	45.00	31.00	35.78	0.53	1.50%	34.04	5.11%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.08	3.93%	0.40	5.33	3.38	0.64	2.30	1.75	2.15	0.10	4.88%	1.92	11.98%
Republic Financial Holdings Ltd	RFHL	30-Sep	13.44	6.00	5.60%	13.44	7.98	101.40	1.06	112.68	100.99	107.20	0.25	0.23%	103.59	3.48%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.95	3.00	6.59%	3.92	11.62	27.32	1.67	54.95	43.75	45.50	0.12	0.26%	47.99	-5.19%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.44	0.00	N/A	3.44	13.08	49.63	0.91	51.55	36.85	45.00	0.00	0.00%	43.70	2.97%
GraceKennedy Ltd	GKC	31-Dec	0.30	0.10	3.04%	0.30	11.13	4.09	0.83	3.71	3.26	3.39	0.01	0.30%	3.47	-2.31%
Massy Holdings Ltd	MASSY	30-Sep	0.36	0.18	5.18%	0.37	9.22	4.20	0.81	3.89	3.32	3.42	-0.07	-2.01%	3.69	-7.32%
<b>Energy</b>																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-0.77	0.00	N/A	-0.89	N/A	9.39	0.93	12.96	2.50	8.73	0.24	2.83%	2.64	230.68%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	3.50%	0.74	14.66	7.81	1.39	14.80	10.00	10.85	0.30	2.84%	12.75	-14.90%
Guardian Media Ltd	GML	31-Dec	-0.30	0.00	N/A	-0.30	N/A	5.34	0.13	1.00	0.60	0.68	0.00	0.00%	0.62	9.68%
National Flour Mills Ltd	NFM	31-Dec	0.36	0.12	8.28%	0.36	4.08	3.02	0.48	1.70	1.41	1.45	-0.04	-2.68%	1.61	-9.94%
One Caribbean Media Ltd	OCM	31-Dec	0.06	0.06	4.00%	0.06	25.00	8.64	0.17	3.00	1.25	1.50	0.00	0.00%	1.33	12.78%
Trinidad Cement Ltd	TCL	31-Dec	0.07	0.12	6.94%	0.07	23.60	2.47	0.70	2.35	1.36	1.73	0.37	27.21%	1.85	-6.49%
Unilever Caribbean Ltd	UCL	31-Dec	1.63	0.76	5.36%	1.63	8.70	6.61	2.15	18.32	11.52	14.18	0.24	1.72%	14.08	0.71%
West Indian Tobacco Company Ltd	WCO	31-Dec	0.41	0.41	14.19%	0.41	7.05	1.80	1.60	5.44	2.25	2.89	0.05	1.76%	2.61	10.73%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	2.83	0.00	N/A	2.83	8.56	32.78	0.74	41.00	24.00	24.22	-0.28	-1.14%	28.50	-15.02%
Guardian Holdings Ltd	GHL	30-Sep	6.61	0.91	5.97%	6.61	2.31	27.62	0.55	17.46	13.78	15.25	0.10	0.66%	14.82	2.90%
JMMB Group Ltd	JMMBGL	31-Mar	0.08	0.01	1.29%	0.13	6.45	1.37	0.62	1.22	0.73	0.85	0.03	3.66%	0.76	11.84%
National Enterprises Ltd	NEL	30-Sep	0.03	0.17	4.00%	0.04	106.25	4.32	0.98	4.99	1.53	4.25	-0.61	-12.55%	1.92	121.35%
<b>Property</b>																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	2.42	0.40	6.15%	2.42	2.69	82.14	0.08	7.00	3.60	6.50	0.00	0.00%	4.60	41.30%
<b>Trading</b>																
Agostini Ltd	AGL	30-Sep	3.33	1.55	2.51%	3.30	18.68	28.38	2.17	68.81	60.00	61.66	0.00	0.00%	62.85	-1.89%
A.S. Bryden & Sons Holdings Ltd	ASBH	31-Dec	0.04	0.03	1.76%	0.05	28.30	0.56	2.66	2.75	1.15	1.50	0.00	0.00%	1.90	-21.05%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.22	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	-0.12	0.00	N/A	-0.15	N/A	5.85	0.17	1.25	0.90	1.00	0.00	0.00%	1.10	-9.09%
Prestige Holdings Ltd	PHL	30-Nov	1.15	0.56	4.65%	1.15	10.48	6.62	1.82	14.00	10.40	12.05	0.05	0.42%	13.15	-8.37%